

RESOLUTION NO. 11-11

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX
ADOPTING A TWO-YEAR BUDGET POLICY**

WHEREAS, the Town wishes to establish a two-year budget policy; and

WHEREAS, The operating budget shall serve as the annual financial plan for the Town. It shall serve as the Town's management plan for implementing goals and objectives of the Town Council, Town Manager and departments. The budget shall provide staff the resources necessary to accomplish Town Council determined service levels; and

WHEREAS, the Town's annual budget will include a description of each program area work plan, performance measures of workload, efficiency, and effectiveness.

NOW, THEREFORE, BE IT RESOLVED, that the Town Manager shall prepare and present a proposed two-year budget to the Town Council within all statutorily prescribed deadlines; and

BE IT FURTHER RESOLVED that the Town Council will adopt the first year budget with conceptual approval of the second year budget. A public hearing will be conducted in June of each year to adopt the budget.

The foregoing resolution was adopted at a regular meeting of the Town Council of the Town of Fairfax held in said Town on the 16th day of February, 2011, by the following vote:

AYES:

NOES:

ABSENT:

LARRY BRAGMAN, MAYOR

Attest:

Judy Anderson, Town Clerk