RESOLUTION NO. 11-36

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX CONTINUING EXPENDITURES AND REVENUES IN ACCORDANCE WITH THE 2010-2011 TOWN BUDGET AND IN LIEU OF TIMELY 2011-2012 BUDGET ADOPTION

WHEREAS, the Town of Fairfax operates on a July 1st to June 30th Fiscal Year; and

WHEREAS, it is prudent for the Town Council to adopt a budget by July 1st to authorize expenditures for the ensuing year; and

WHEREAS, the Town staff is preparing a draft budget for Fiscal Year 2011 - 2012 and is completing the final requirements of the budget;

NOW, THEREFORE, BE IT RESOLVED, that the Town of Fairfax hereby authorizes expenditures to be charged and revenues to be credited to Fiscal Year 2010-2011, as appropriate, until such time that the Fiscal Year 2011-2012 budget is adopted, and furthermore, Town staff is hereby authorized to continue to pay normal operating expenditures from each Town fund as appropriate.

The foregoing Resolution was duly passed and adopted at an adjourned meeting of the Town Council of the Town of Fairfax held in said Town on the 22nd day of June 2011 by the following vote to wit:

AYES:

NOES:

ABSENT:

_____
Larry Bragman, Mayor

Attest:

_____
Deputy Town Clerk, Michael Rock

AGENDA ITEM # 12