

RESOLUTION NO. 11-40

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX
AUTHORIZING TRANSFER OF THE ENTIRE 8% EMPLOYEE SHARE OF THE CAL
PERS PENSION CONTRIBUTION FROM THE TOWN OF FAIRFAX TO THE
INDIVIDUAL COUNCIL MEMBERS**

WHEREAS, the cost of providing services to the residents has increased steadily and has gone beyond the amount of the revenue received by the Town to provide services; and

WHEREAS, the Town Council has worked with Town Staff to provide services in the most efficient manner possible including not filling vacant positions and doing more with fewer staff and resources; and

WHEREAS, Town Staff and their labor groups have agreed to contribute directly to the cost of their pension plans to help decrease the cost to the Town; and

WHEREAS, the Town Council wants to lead by example and to help defray the growing cost of the Town's pension obligations;

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Town Council of the Town of Fairfax authorizes the transfer of the responsibility for paying the entire 8% employee share of CalPERS pension contribution from the Town of Fairfax to the individual Council members.

The foregoing Resolution was duly introduced and adopted at a Regular Meeting of the Town Council of the Town of Fairfax on the 17th day of July, 2011, by the following vote, to wit:

AYES:
NOES:
ABSENT:

LARRY BRAGMAN, MAYOR

Attest:

Town Clerk