

RESOLUTION NO. 11-51

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX
SETTING THE LIVING WAGE PURSUANT TO THE ANNUAL REVIEW REQUIREMENTS OF
SECTION 8.56.020 OF THE TOWN CODE**

WHEREAS, Section 8.56.020(B) of the Town Code requires that "the living wage' paid to (contract) employees... shall be a minimum hourly wage of \$13.00 with employer sponsored benefits or \$14.75 without employer sponsored health benefits, until adjusted by further action of the Town Council annually by resolution, after consideration of the annual cost of living increase as measured by the San Francisco Bay Area Consumer Price Index"(CPI); and

WHEREAS, based on a 1.1% CPI in 2010, the Living Wage in Fairfax effective July 1, 2010, was set at \$15.51 with employer sponsored benefits and \$17.72 without employer sponsored health benefits; and

NOW, THEREFORE, BE IT HEREBY RESOLVED, by the Town Council of the Town of Fairfax, pursuant to the CPI of 2.4%, that the Living Wage shall be set at \$15.88 with employer sponsored benefits and \$18.15 without employer sponsored health benefits effective July 1, 2011.

The foregoing Resolution was duly passed and adopted at a Regular Meeting of the Town Council of the Town of Fairfax held in said Town on the 7th day of September, 2011, by the following vote, to wit:

AYES:

NOES:

ABSENT:

LARRY BRAGMAN, MAYOR

Attest:

Town Clerk

AGENDA ITEM # 7

Consumer Price Index - All Urban Consumers
Original Data Value

Change from June 2101 to June 2011

2.427%

Series Id: CUUR4422SA0
 Not Seasonally Adjusted
 Area: San Francisco-Oakland-San Jose, CA
 Item: All items
 Base Period: 1982-84=100
 Years: 2001 to 2011

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2011		229.981		234.121		233.646							
2010		226.145		227.697		228.110		227.954		228.107		227.658	227.469
2009		222.166		223.854		225.692		225.801		226.051		224.239	224.395
2008		219.612		222.074		225.181		225.411		225.824		218.528	222.767
2007		213.688		215.842		216.123		216.240		217.949		218.485	216.048
2006		207.1		208.9		209.1		210.7		211.0		210.4	209.2
2005		201.2		202.5		201.2		203.0		205.9		203.4	202.7
2004		198.1		198.3		199.0		198.7		200.3		199.5	198.8
2003		197.7		197.3		196.3		196.3		196.3		195.3	196.4
2002		191.3		193.0		193.2		193.5		194.3		193.2	193.0
2001		187.9		189.1		190.9		191.0		191.7		190.6	189.9