

RESOLUTION 12-36

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX
CONTINUING EXPENDITURES AND REVENUES IN ACCORDANCE
WITH THE 2011-2012 TOWN BUDGET AND
IN LIEU OF TIMELY 2012-2013 BUDGET ADOPTION**

WHEREAS, the Town of Fairfax operates on a July 1st to June 30th Fiscal Year; and

WHEREAS, it is prudent for the Town Council to adopt a budget by July 1st to authorize expenditures for the ensuing year; and

WHEREAS, the Town staff is preparing a draft budget for Fiscal Year 2012 - 2013 and is completing the final requirements of the budget;

NOW, THEREFORE, BE IT RESOLVED, that the Town of Fairfax hereby authorizes expenditures to be charged and revenues to be credited to Fiscal Year 2011-2012, as appropriate, until such time that the Fiscal Year 2012-2013 budget is adopted, and furthermore, Town staff is hereby authorized to continue to pay normal operating expenditures from each Town fund as appropriate.

The foregoing Resolution was duly passed and adopted at an adjourned meeting of the Town Council of the Town of Fairfax held in said Town on the 6th day of June 2012 by the following vote to wit:

AYES:

NOES:

ABSENT:

Pam Hartwell-Herrero, Mayor

Attest:

Town Clerk, Judy Anderson

AGENDA ITEM # 15