

Proposed FY 2013/2014 FOSC Budget (July 1, 2013 – June 30, 2014)

1. Operational. \$3,000*
 includes printing, postage, copies, stationary (postcards), banners,
 web site, and pre-acquisition costs (appraisals, title reports)
2. Fundraising. \$2,000*
 includes costs of fundraising events, T-shirts, hats, shopping bags etc.
3. Acquistiions. \$49,000 (Upper Ridgeway Acquisition)**
 \$12,070 (Wall Property)***
 includes costs of land and related costs (escrow fees, closing costs,
 title insurance)

Current Town-held Funds:

| | |
|---------------------------------------|-----------------|
| Dedicated to Wall Property: | \$12,070 |
| Other Funds | |
| Current | \$8,755.30 |
| Additional Deposit (Memorial Weekend) | <u>1,771.25</u> |
| Total Other Funds | \$10,526.55 |
| Current FOSC-held Funds**** | <u>6,482.79</u> |
| Current Undedicated Funds Total | \$17,009.34 |

Notes: Source of Budgeted Funds

*FOSC requests that the Town provide from its General Funds the Operational and Fundraising Budget – total of \$5,000.

** Current Funds of \$17,009.34, plus future fundraising of \$32,000, \$11,000 of which has been awarded but not yet provided to FOSC.

*** Town-held Wall Property Dedicated Funds

***** Details on actual expenditures from and deposits to FOSC-held Funds in FY 2012 are not available until FOSC Treasurer is back in Town (as of 6-5?)

Funds for Acquisition

Current Total
Town-Held \$10,526.55
FOSC-Held \$6,482.79
Current Total \$17,009.34

Current Fundraise
MOST-Held \$1,000.00
County \$10,000.00
Total \$11,000.00

Acquisition Costs
Purchase Price \$47,500.00
Less Downpayment -\$2,250.00
Plus Taxes \$1,900.00
Pluse Escrow Fees, Title Ins \$1,500.00
Total Costs \$48,650.00

Needed
Budget \$31,640.66
Actual \$20,640.66

excludes \$11,000 (MOST and County)
Includes \$11,000 (MOST and County)

Town Held Funds with Memorial Weekend fundraiser

Current \$ 8,755.30
Memorial Weekend \$ 1,771.25
Total \$ 10,526.55