



**TOWN OF FAIRFAX
STAFF REPORT
October 3, 2013**

TO: Mayor and Town Council
FROM: Barbara Petty, Town Treasurer
SUBJECT: Treasurer's Report as of June 30, 2013

RECOMMENDATION

Accept Treasurer's Report.

DISCUSSION

California Government Code requires that the Town Treasurer submit to the Town Clerk and the legislative body periodic written reports of fund balances. The last Treasurer's Report was for December 31, 2012, presented at the February 2013 meeting.

Cash balances as of June 30, 2013 consisted of:

Bank of Marin checking	\$ 1,080,543
LAIF account	<u>1,567,244</u>
Total cash	<u>\$ 2,647,787</u>

State of California Local Agency Investment Fund (LAIF) was earning .244% as of June 30, 2013. Interest rates are increasing slowly.

The Treasurer is present if there are questions or comments.

ATTACHMENTS

LAIF Performance Report and Average Monthly Effective Yields for June – August 2013.

Bill Lockyer, State Treasurer



Inside the State Treasurer's Office

Local Agency Investment Fund (LAIF)

LAIF CONFERENCE INFORMATION

PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
9/5/2013	0.27	0.27	273
9/6/2013	0.26	0.27	272
9/7/2013	0.26	0.27	272
9/8/2013	0.26	0.27	272
9/9/2013	0.26	0.27	271
9/10/2013	0.26	0.27	269
9/11/2013	0.26	0.27	270
9/12/2013	0.26	0.27	264
9/13/2013	0.26	0.27	264
9/14/2013	0.26	0.27	264
9/15/2013	0.26	0.27	264
9/16/2013	0.26	0.27	257
9/17/2013	0.26	0.27	252
9/18/2013	0.25	0.27	249

*Daily yield does not reflect capital gains or losses

LAIF Performance Report

Quarter ending 06/30/2013

Apportionment Rate: 0.24%
Earnings Ratio: .00000667321954799
Fair Value Factor: 1.000273207
Daily: 0.25%
Quarter To Date: 0.25%
Average Life: 278

PMIA Average Monthly Effective Yields

AUG 2013 0.271%
JULY 2013 0.267%
JUNE 2013 0.244%

Pooled Money Investment Account Portfolio Composition \$52.5 Billion 08/31/13

