



TOWN OF FAIRFAX

STAFF REPORT

June 4, 2014

TO: Mayor and Town Council

FROM: Michael Vivrette, Finance Director

SUBJECT: Adoption of a Resolution Setting the Amount of the Utility Users Tax for FY 2014-2015

RECOMMENDATION

Adopt the resolution referenced above.

DISCUSSION

Each year, the County Auditor-Controller requires towns to submit enabling resolutions or ordinances setting new or continuing existing taxes to be collected as part of property tax assessments. The Town of Fairfax has several taxes that are collected by the County on our behalf. In order that these assessments may continue, the following resolutions need to be adopted prior to July 1, 2014.

a. Resolution 14-__ Setting the Amount of the Special Municipal Services Tax for 2014-2015
This tax rate of \$125 is the same as last year's assessment.

b. Resolution 14-__ Setting the Amount of the Utility Users Tax for FY 2014-2015
This tax rate of 4% is the same as last year's assessment.

c. Resolution 14-__ Setting the Pension Tax Rate to Support Fairfax Pension Obligations for FY 2014-2015

This tax rate of \$.091 per \$100 assessed valuation is the same as last year's assessment.

d. Resolution 14-__ Setting a Fee for the Purpose of Funding Local Stormwater Pollution Prevention Activities for FY 2014-2015
This tax rate of \$15 per run-off unit is the same as last year's assessment.

e. Resolution 14-__ Setting the Tax Rate for the general obligation bonds (Measure K Bond Assessment) for FY 2014-2015
This tax rate of \$.03923 per \$100 of tax roll valuation is decreased from \$.04478 for FY 2013-14.

Each of the resolutions sets forth the rates to be collected and the enabling legislation authorizing the rates.

FISCAL IMPACT

Required to balance FY 2014-2015 budget

ATTACHMENT

Resolution Setting the Amount of the Utility Users Tax for FY 2014-2015

AGENDA ITEM # 14

RESOLUTION 14-__

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX
SETTING THE AMOUNT OF THE UTILITY USERS' TAX
FOR FISCAL YEAR 2014-2015**

WHEREAS, Ordinance No. 552 requires that the rate of the Telephone, Gas and Electricity Users' Tax shall be set annually by Resolution; and

WHEREAS, the Town Council has reviewed a preliminary Operating and Capital Budget for Fiscal Year 2014-15 as presented by the Town Manager, and has determined that in order to maintain the current level of municipal services as well as the long-term fiscal health and stability of the Town, and to maintain the Town's excellent bond rating, the full assessment of this Utility Users' Tax for Fiscal Year 2014-15 is a necessity; and

WHEREAS, the Town Council has also determined that for the fiscal year commencing July 1, 2013, without the levy of this Utility Users' Tax, the cost of providing municipal services will exceed the amount of funds and revenues generated from all other sources of income; and

WHEREAS, the Town Council has determined that for the fiscal year commencing July 1, 2014, the cost of providing municipal services will require a 4% rate for the Utility Users Tax, which is the same as was assessed for Fiscal Year 2013-14;

NOW, THEREFORE, BE IT RESOLVED, that the Town Council of the Town of Fairfax authorizes the amount of the Telephone, Gas and Electricity Users' Tax for Fiscal Year 2014-2015, shall be at the rate of four percent (4%).

The foregoing Resolution was duly passed and adopted at a meeting of the Town Council of the Town of Fairfax held in said Town on the 4th day of June 2014, by the following vote, to wit:

AYES:
NOES:
ABSENT:

DAVID WEINSOFF, Mayor

Attest:

Michele Gardner, Town Clerk