



TOWN OF FAIRFAX

STAFF REPORT

June 4, 2014

TO: Mayor and Town Council

FROM: Garrett Toy, Town Manager *GT*

DATE: June 4, 2014

SUBJECT: Adopt resolution continuing expenditures and revenues in accordance with the 2013-14 Town budget and continuing the budget adoption

RECOMMENDATION

Adopt resolution continuing expenditures and revenues in accordance with the 2013-14 Town budget and continuing the budget adoption.

DISCUSSION

This action allows the Town to continue its operations after the start of the new fiscal year (July 1, 2014) without an approved FY2014-15 budget. While the Town would prefer to adopt its annual budget prior to the start of the new fiscal year, the Town, typically, adopts a resolution to continue the budget adoption process. The Town Council has scheduled its budget workshop for Friday June 6th.

The budget adoption schedule is as follows:

June 6 - Town Council budget workshop
July 2 - Public hearing on the Town budget
July 16 - Adopt FY2014-15 budget

It should be noted that the proposed adoption date is one of the earliest dates the Town has adopted its FY budget.

FISCAL IMPACT

None

RESOLUTION 14-__

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX
CONTINUING EXPENDITURES AND REVENUES IN ACCORDANCE
WITH THE 2013-2014 TOWN BUDGET AND
CONTINUING 2014-2015 BUDGET ADOPTION**

WHEREAS, the Town of Fairfax operates on a July 1st to June 30th Fiscal Year;
and

WHEREAS, it is prudent for the Town Council to adopt a budget by July 1st to
authorize expenditures for the ensuing year; and

WHEREAS, the Town staff is preparing a draft budget for Fiscal Year 2014 -
2015 and the Town Council will be holding a budget workshop in June and a public
hearing in July for the budget to provide input into the final budget document;

NOW, THEREFORE, BE IT RESOLVED, that the Town of Fairfax hereby
authorizes expenditures to be charged and revenues to be credited to Fiscal Year
2013-2014, as appropriate, until such time that the Fiscal Year 2014-2015 budget is
adopted, and furthermore, Town staff is hereby authorized to continue to pay normal
operating expenditures from each Town fund as appropriate.

The foregoing Resolution was duly passed and adopted at a regular meeting of the
Town Council of the Town of Fairfax held in said Town on the 4th day of June 2014 by
the following vote to wit:

AYES:

NOES:

ABSENT:

DAVID WEINSOFF, Mayor

Attest:

Michele Gardner, Town Clerk