

RESOLUTION 15-__

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX
APPROVING MID-YEAR BUDGET ADJUSTMENT

WHEREAS, the Town Council adopted the Town's Operating Budget and Capital Improvement Program (Budget) for FY 2014-15 in July 2014; and

WHEREAS, the Town Council receives a mid-year report on the Budget every fiscal year; and

WHEREAS, the Town Council must approve any mid-year adjustments to the Budget; and

WHEREAS, the mid-year adjustments can be funded with projected departmental savings or the reallocation of other funding;

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Town Council of the Town of Fairfax does approve as follows:

1. The mid-year Budget adjustments as shown in the attached Exhibit "A".
2. The reallocation of TAM Measure A transportation funding for the Manzanita Road repair project.

The foregoing Resolution was duly passed and adopted at a meeting of the Town Council of the Town of Fairfax held in said Town on the 4th day of March 2015 by the following vote:

AYES:
NOES:
ABSENT:

Barbara Coler, MAYOR

Attest: _____
Michele Gardner, Town Clerk

SUPPLEMENT TO
AGENDA ITEM # 10

EXHIBIT A
FY14-15 Mid-Year Budget Adjustments

(1) Appropriate \$3,000 for personnel adjustments (3) after adoption of budget.

Source of appropriation – General Fund current year savings

Dept 211 Town Manager	\$ 3,000
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(2) Appropriate \$60,000 for Skyranch Purchase from existing Open Space fund balance
(previously approved by the Council in December 2014, this is a “clean-up” for budgetary purposes)

Source – \$50,000 in Measure A Park funds and \$10,000 donation

Fund 73 Land & Bldgs	\$ 60,000
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(3) Appropriate \$160,000 in Fund 53 for storm damage repairs on Manzanita Road

Source of appropriation –

(a) Transfer \$60,000 from General Fund current savings:

Park Maintenance	\$ 15,000
Street Maintenance	\$ 25,000
PW Admin	\$ 20,000
Other GF savings	<u>\$ 3,446</u>
Subtotal GF sources	\$63,446

(b) Reallocation of \$96,554 TAM funding

Fund 53	<u>\$ 96,554</u>
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Total Sources	\$160,000
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Use of Funds:

Engineering	\$ 40,000
Construction	<u>\$ 120,000</u>
Total Appropriation	\$160,000

(4) Appropriate \$56,935 in Equipment Fund (03) for police equipment.

Source of appropriation – transfer from General Fund current savings in Police Dept.

Police Dept. savings	\$ 56,935
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Use of Funds:

Logging Recorder	\$ 15,400
Body Cameras	\$ 15,000
Server Upgrade	\$ 1,535
Police Vehicle	<u>\$ 25,000</u>
Total Appropriation	\$ 56,935

(5) Appropriate \$10,000 in Office Equipment Replacement (08) for computers

Source of appropriation – transfer from General Fund current savings in Police Dept.

Use of funds:

Computers	<u>\$10,000</u>
Total Appropriation	\$10,000