

RESOLUTION 15-__

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX
SETTING THE AMOUNT OF THE UTILITY USERS' TAX
FOR FISCAL YEAR 2015-2016

WHEREAS, Ordinance No. 552 requires that the rate of the Telephone, Gas and Electricity Users' Tax shall be set annually by Resolution; and

WHEREAS, the Town Council has reviewed a preliminary Operating and Capital Budget for Fiscal Year 2015-16 as presented by the Town Manager, and has determined that in order to maintain the current level of municipal services as well as the long-term fiscal health and stability of the Town, and to maintain the Town's excellent bond rating, the full assessment of this Utility Users' Tax for Fiscal Year 2015-16 is a necessity; and

WHEREAS, the Town Council has also determined that for the fiscal year commencing July 1, 2015, without the levy of this Utility Users' Tax, the cost of providing municipal services will exceed the amount of funds and revenues generated from all other sources of income; and

WHEREAS, the Town Council has also determined that for the fiscal year commencing July 1, 2015, the cost of providing municipal services will require a 4% rate for the Utility Users Tax, which is the same as was assessed for Fiscal Year 2014-15;

NOW, THEREFORE, BE IT RESOLVED, that the Town Council of the Town of Fairfax authorizes the amount of the Telephone, Gas and Electricity Users' Tax for Fiscal Year 2015-16, shall be at the rate of four percent (4%).

The foregoing Resolution was duly passed and adopted at a meeting of the Town Council of the Town of Fairfax held in said Town on the 3rd day of June 2015, by the following vote, to wit:

AYES:
NOES:
ABSENT:

Barbara Coler, Mayor

Attest:

Michele Gardner, Town Clerk

AGENDA ITEM # 14