



# TOWN OF FAIRFAX

## STAFF REPORT

### September 2, 2015

**TO:** Mayor and Town Council  
**FROM:** Barbara Petty, Town Treasurer  
**SUBJECT:** Treasurer's Report as of June 30, 2015

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#### RECOMMENDATION

Accept Treasurer's Report.

#### DISCUSSION

California Government Code requires that the Town Treasurer submit to the Town Clerk and the legislative body periodic written reports of fund balances. The last Treasurer's Report was for June 30, 2014, presented at the October 1, 2014 meeting.

Cash balances as of June 30, 2015 consisted of:

Bank of Marin checking	\$ 470,155
LAIF account	<u>2,952,661</u>
Total cash	<u>\$ 3,422,816</u>

State of California Local Agency Investment Fund (LAIF) was earning .299% as of June 30, 2015. Interest rates have increased very slightly over the previous year.

#### ATTACHMENTS

LAIF Performance Report for the quarter ended June 30, 2015.



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
08/13/15	0.33	0.32	232
08/14/15	0.33	0.32	232
08/15/15	0.33	0.32	232
08/16/15	0.33	0.32	232
08/17/15	0.33	0.32	228
08/18/15	0.33	0.32	227
08/19/15	0.33	0.32	228
08/20/15	0.33	0.32	226
08/21/15	0.33	0.32	224
08/22/15	0.33	0.32	224
08/23/15	0.33	0.33	224
08/24/15	0.33	0.33	220
08/25/15	0.33	0.33	217
08/26/15	0.33	0.33	215

\*Daily yield does not reflect capital gains or losses

**LAIF Performance Report**

**Quarter Ending 06/30/15**

Apportionment Rate: 0.28%  
 Earnings Ratio: 0.00000776875573384  
 Fair Value Factor: 1.000375979  
 Daily: 0.31%  
 Quarter to Date: 0.29%  
 Average Life: 239

**PMIA Average Monthly Effective Yields**

**JUL 2015 0.320%**  
 JUN 2015 0.299%  
 MAY 2015 0.290%

**Pooled Money Investment Account  
Portfolio Composition  
\$65.3 billion  
7/31/15**

