



**TOWN OF FAIRFAX
STAFF REPORT
August 3, 2016**

TO: Mayor and Town Council
FROM: Janet Garvin, Town Treasurer *JG*
SUBJECT: Treasurer's Report as of June 30, 2016

RECOMMENDATION

Accept and file Treasurer's Report.

DISCUSSION

California Government Code requires that the Town Treasurer submit to the Town Clerk and the legislative body periodic written reports of fund balances. The last Treasurer's Report was for June 30, 2015, presented at the September 2, 2015 meeting.

Cash balances are:

	<u>As of June 30, 2016</u>	<u>As of June 30, 2015</u>
Bank of Marin checking	\$ 192,352	\$ 470,155
LAIF account	<u>3,734,783</u>	<u>2,952,661</u>
Total cash	<u>\$ 3,927,135</u>	<u>\$ 3,422,816</u>

State of California Local Agency Investment Fund (LAIF) was earning .576% as of June 30, 2016. Interest rates are increasing slowly.

ATTACHMENT

LAIF Performance Report and Average Monthly Effective Yields for April-June 2016.

AGENDA ITEM # 1



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
07/14/16	0.58	0.58	169
07/15/16	0.59	0.58	170
07/16/16	0.59	0.58	170
07/17/16	0.59	0.58	170
07/18/16	0.59	0.58	168
07/19/16	0.59	0.58	166
07/20/16	0.59	0.58	168
07/21/16	0.59	0.58	171
07/22/16	0.60	0.58	170
07/23/16	0.60	0.59	170
07/24/16	0.60	0.59	170
07/25/16	0.60	0.59	170
07/26/16	0.60	0.59	169
07/27/16	0.60	0.59	171

*Daily yield does not reflect capital gains or losses

LAIF Performance Report

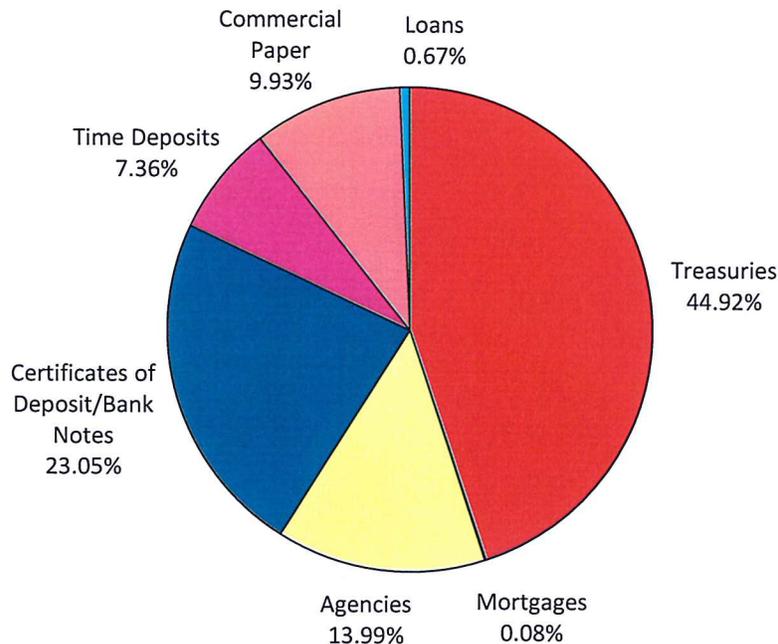
Quarter Ending 06/30/16

Apportionment Rate: 0.55%
 Earnings Ratio: 0.00001495296852820
 Fair Value Factor: 1.000621222
 Daily: 0.58%
 Quarter to Date: 0.55%
 Average Life: 167

PMIA Average Monthly Effective Yields

Jun 2016 0.576%
 May 2016 0.552%
 APR 2016 0.525%

**Pooled Money Investment Account
Portfolio Composition
06/30/16
\$75.4 billion**



Based on data available as of 7/27/2016