

**TOWN OF FAIRFAX
STAFF REPORT**

To: Mayor, Members of the Town Council

From: Michael Rock, Town Manager 
Laurie Ireland-Ashley, Finance Director

Date: April 7, 2010

Subject: A Resolution of the Town Council of the Town of Fairfax Adopting Budget Adjustments for the Fiscal Year July 1, 2009 through June 30, 2010, Providing for the Appropriations and Expenditures of all sums set forth in said Budget and Repealing all Resolutions in conflict herewith.

RECOMMENDATION

Adopt a Resolution approving budget adjustments for the fiscal year July 1, 2009 through June 30, 2010, providing for the appropriations and expenditures of all sums set forth in said budget and repealing all resolutions in conflict herewith.

DISCUSSION

The Town Council adopted the Budget for the Fiscal Year 2009-2010 on July 1, 2009. Subsequent to that staff brought forward to Council the Mid-Year Budget Review. As a result of that review staff recognized that the property tax revenues were slightly higher than projected in the amount of approximately \$88,000. Whereas the Town has incurred additional unexpected legal costs into the third quarter of the year; and staff has been directed by Council to proceed with the fiber optic installation to the Council Chambers, we request that the budget be amended to increase appropriations in revenues and expenditures in the following manner:

Revenue:

Property Tax Revenue	01-010-101	\$56,000
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Expense:

Legal Services	01-121-821	(\$50,000)
Outside Contracting	01-715-822	(\$ 6,000)

The increase to revenue and expenditures both do create a net zero effect on the bottom line, and will allow staff to continue to move forward in these areas.

RESOLUTION NO.

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX ADOPTING BUDGET ADJUSTMENTS FOR THE FISCAL YEAR JULY 1, 2009 THROUGH JUNE 30, 2010, PROVIDING FOR THE APPROPRIATIONS AND EXPENDITURES OF ALL SUMS SET FORTH IN SAID BUDGET AND REPEALING ALL RESOLUTIONS IN CONFLICT HEREWITH

WHEREAS, the Town Manger has received from the Town Council of the Town of Fairfax direction recommending certain continuing and future actions; and

WHEREAS, those recommended actions require adjustments to the budget for the fiscal year July 1, 2009 through June 30, 2010; and

WHEREAS, after examination, deliberation and due consideration, of the mid-year budget review the Town Council of the Town of Fairfax has approved the recommended actions; and

WHEREAS, it is the intention of this Council to adopt said budget adjustments submitted by the Town Manager as modified and amended by the Town Council of the Town of Fairfax at their April 7, 2010 meeting;

NOW, THEREFORE, BE IT RESOLVED, by the Town Council of the Town of Fairfax as follows:

That the Fairfax Town Budget for Fiscal Year 2009-2010 adopted by the Town Council for the Town of Fairfax on July 1, 2009 shall be amended to increase appropriations in revenues and expenditures in the amount of \$56,000 to allow for unanticipated legal costs, and trenching fiber optic from the Youth Center to the Women's Club (Council Chambers).

All resolutions in conflict herewith are hereby expressly repealed. This resolution shall become effective immediately upon adoption.

The foregoing Resolution was duly passed and adopted at a Regular Meeting of the Town Council of the Town of Fairfax held in said Town on the 7th day of April, 2010, by the following vote, to wit:

AYES:

NOES:

ABSENT:

Lew Tremaine, Mayor

Attest:

Judy Anderson, Town Clerk