

RESOLUTION NO.

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX SETTING THE LIVING WAGE PURSUANT TO THE ANNUAL REVIEW REQUIREMENTS OF SECTION 8.56.020 OF THE TOWN CODE

WHEREAS, Section 8.56.020(B) of the Town Code requires that “the living wage’ paid to (contract) employees... shall be a minimum hourly wage of \$13.00 with employer sponsored benefits or \$14.75 without employer sponsored health benefits, until adjusted by further action of the Town Council annually by resolution, after consideration of the annual cost of living increase as measured by the San Francisco Bay Area Consumer Price Index”(CPI); and

WHEREAS, based on a 5% CPI in 2008, the Living Wage in Fairfax effective July 1, 2008, was set at \$15.34 with employer sponsored benefits and \$17.53 without employer sponsored health benefits; and

WHEREAS, there was no increase in the CPI in 2009 so the Living Wage was not adjusted in 2009 and remained at the rates set as of July 1, 2008;

NOW, THEREFORE, BE IT HEREBY RESOLVED, by the Town Council of the Town of Fairfax, pursuant to the CPI of 1.1%, that the Living Wage shall be set at \$15.51 with employer sponsored benefits and \$17.72 without employer sponsored health benefits effective July 1, 2010.

The foregoing Resolution was duly passed and adopted at a Regular Meeting of the Town Council of the Town of Fairfax held in said Town on the 4th day of August, 2010, by the following vote, to wit:

AYES:

NOES:

ABSENT:

LEW TREMAINE, MAYOR

Attest:

Town Clerk