

RESOLUTION NO. 09-79

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX
ESTABLISHING A TOWN FINANCE COMMITTEE**

WHEREAS, town finances must be communicated with the council on a regular basis;

WHEREAS, the town council wishes to have a council member appointed to the task of being the liaison for financial affairs of the town; and

WHEREAS, the town wishes to form a finance committee;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Fairfax as follows:

1. The Town Finance Committee shall consist of the Town Manager, Town Finance Director, Town Treasurer, and one member of the Town Council, appointed by vote of the Town Council.
2. The council appointment shall expire after one year and must be reappointed annually.
3. The Finance Committee shall review the annual operating budget proposed by staff and monitor operating budget performance.
4. The Finance Committee shall meet monthly to review open and outstanding items in the finance department.
5. This Resolution shall become effective immediately upon adoption.

The foregoing Resolution was duly passed and adopted at a Regular Meeting of the Town Council of the Town of Fairfax held in said Town on the 2nd day of December, 2009 by the following vote, to wit:

AYES:
NOES:
ABSENT:

Mayor

Attest:

Judy Anderson, Town Clerk