RESOLUTION NO. 2010-01

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MARIN ENERGY AUTHORITY AUTHORIZING A DISCOUNT ON THE DEEP GREEN PRODUCT FOR ENTITIES PROVIDING SECURITY FOR THE IMPLEMENTATION FINANCING OF THE MARIN CLEAN ENERGY PROGRAM.

WHEREAS, the Marin Energy Authority ("MEA") is a joint powers authority established on December 19, 2008, and organized under the Joint Exercise of Powers Act (Government Code Section 6500 et seq.); and

WHEREAS, MEA members include the following Marin communities: the County of Marin, the City of Belvedere, the Town of Fairfax, the City of Mill Valley, the Town of Ross, the Town of San Anselmo, the City of San Rafael, the City of Sausalito and the Town of Tiburon; and

WHEREAS, the MEA Board has conducted an RFP process and a contract negotiation process for power purchase; and

WHEREAS, the MEA Board has developed a draft Power Purchase Agreement also known as "Program Agreement 1" with potential energy suppliers for the Marin Clean Energy (MCE) program; and

WHEREAS, MEA will procure an implementation loan to cover MCE costs to be guarantied by various entities (the Guarantors); and

WHEREAS, in consideration for the Guaranty provided by the guarantors, the MEA is offering its guarantors the MCE "Deep Green" product at the price of the MCE "Light Green" product.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Marin Energy Authority that the MEA complete a Guaranty Agreement whereby the Guarantors receive a discounted price for the "Deep Green" product in consideration for their guaranty.

PASSED AND ADOPTED at a regular meeting of the Marin Energy Authority Board of Directors on this 7th day of January 2010, by the following vote:

AGENDA ITEM # 18

	AYES	NOES	ABSTAIN	ABSENT
City of Belvedere				
Town of Fairfax				
County of Marin				
City of Mill Valley				
Town of Ross				
Town of San Anselmo				
City of San Rafael				
City of Sausalito				
Town of Tiburon				

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CHAIR, MARIN ENERGY AUTHORITY BOARD