

**TOWN OF FAIRFAX  
STAFF REPORT**

**To: Mayor, Members of the Town Council**

**From: Michael Rock, Town Manager  
Laurie Ireland-Ashley, Finance Director**

**Date: November 17, 2010**

**Subject: Fiscal Sustainability Workshop – Past and Present Financial History**

**RECOMMENDATION**

Discuss the items below as the first stage of crafting the Fiscal Sustainability Plan – Past and Present Financial History.

**DISCUSSION**

As a starting point for the discussion on a Fiscal Sustainability Plan this staff report discusses the past and present financial history of the Town of Fairfax. Like almost all municipalities in the State of California we are facing financial challenges that need to be addressed and resolved.

To properly put the financial challenges we currently face into perspective the following items below will be discussed. The discussion items below summarizes where we have come from, how we got here, where we stand, and what tools we can use to move us forward, and what choices we as a community want to make.

Discussion items:

- Town of Fairfax before Measure F
- Measure F
- State Budget challenges
- Salaries and benefits growth
- Economic Recession
- Fiscal Needs and Concerns
- Future Liabilities